

MORRINSVILLE COLLEGE

CONSOLIDATED ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

School Directory

Ministry Number: 126
Principal: Scott Jenkins
School Address: 18 Alexandra Ave. MORRINSVILLE 3300
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Members of the Board:

Name	Position	Name
	Presiding Member	Ngaire Te Ahu
	Principal ex Officio	Scott Jenkins
	Parent Representative	Catherine Young
	Parent Representative	Matthew Judge
	Parent Representative	Tiarose Wikaira-Wilson
	Parent Representative	Jarrold Hunt
	Parent Representative	Marcus Taupo
	Student Representative	Polina Mzhachikh
	Staff Representative	Kevin Rae

MORRINSVILLE COLLEGE

Consolidated Annual Financial Statements - For the year ended 31 December 2023

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Morrinsville College

Statement of Responsibility

For the year ended 31 December 2023

The Board accepts responsibility for the preparation of the annual consolidated financial statements and the judgements used in these consolidated financial statements.

The management (including the Principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the group's financial reporting.

It is the opinion of the Board and management that the consolidated annual financial statements for the financial year ended 31 December 2023 fairly reflects the financial position and operations of the group.

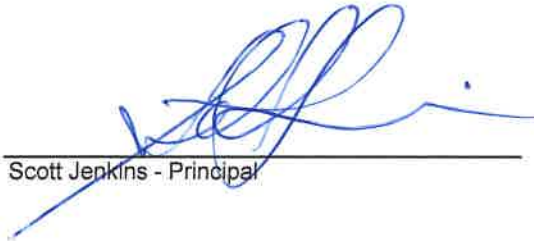
The Group's 2023 consolidated financial statements are authorised for issue by the Board.



Ngaire Te Ahu - Board of Trustees Chairperson

7-Nov-24

Date:



Scott Jenkins - Principal

7-Nov-24

Date:

Morrinsville College

Statement of Comprehensive Revenue and Expense

For the year ended 31 December 2023

	Notes	2023 Actual \$	School 2023 Budget (Unaudited) \$	2022 Actual \$	2023 Actual \$	Group 2023 Budget (Unaudited) \$	2022 Actual \$
Revenue							
Government Grants	2	8,970,575	8,610,071	8,091,559	8,970,575	8,610,071	8,091,559
Locally Raised Funds	3	811,600	668,924	721,470	811,600	668,924	721,750
Interest		55,656	16,000	23,163	60,498	16,000	25,249
Total Revenue		9,837,831	9,294,995	8,836,192	9,842,673	9,294,995	8,838,558
Expense							
Locally Raised Funds	3	645,857	541,620	469,964	650,643	541,620	472,114
Learning Resources	4	6,531,312	6,430,525	6,268,466	6,531,312	6,430,525	6,268,466
Administration	5	650,464	462,100	501,378	651,325	462,100	502,214
Interest		3,904	8,000	6,441	3,904	8,000	6,441
Property	6	1,853,805	1,842,940	1,702,440	1,853,805	1,842,940	1,702,440
Total expense		9,685,342	9,285,185	8,948,689	9,690,989	9,285,185	8,951,675
Net Surplus / (Deficit) for the year		152,489	9,810	(112,497)	151,684	9,810	(113,117)
Total Comprehensive Revenue and Expense for the Year		152,489	9,810	(112,497)	151,684	9,810	(113,117)

The above Consolidated Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.



Morrinsville College
Statement of Changes in Net Assets/Equity
For the year ended 31 December 2023

	Notes					
	2023 Actual \$	School 2023 Budget (Unaudited) \$	2022 Actual \$	2023 Actual \$	Group 2023 Budget (Unaudited) \$	2022 Actual \$
Equity at 1 January	1,028,938	1,127,190	1,106,220	1,118,257	1,127,190	1,196,160
Total comprehensive revenue and expense for the year	152,489	9,810	(112,497)	151,684	9,810	(113,117)
Contribution - Furniture and Equipment Grant	83,483	40,000	35,215	83,483	40,000	35,215
Equity at 31 December	1,264,910	1,177,000	1,028,938	1,353,424	1,177,000	1,118,258
Accumulated comprehensive revenue and expense	1,264,910	1,177,000	1,028,938	1,353,424	1,177,000	1,118,258
Equity at 31 December	1,264,910	1,177,000	1,028,938	1,353,424	1,177,000	1,118,258
Reserve Movements Analysis						
Accumulated comprehensive revenue and expense						
Balance at 1 January	1,028,938	1,127,190	1,106,220	1,118,257	1,127,190	1,196,160
Furniture & Equipment grant	83,483	40,000	35,215	83,483	40,000	35,215
Surplus/(deficit) for the year	152,489	9,810	(112,497)	151,684	9,810	(113,117)
Balance 31 December	1,264,910	1,177,000	1,028,938	1,353,424	1,177,000	1,118,258
Total equity	1,264,910	1,177,000	1,028,938	1,353,424	1,177,000	1,118,258

The above Consolidated Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.



Morrinsville College
Statement of Financial Position
As at 31 December 2023

	Notes	2023 Actual \$	School 2023 Budget (Unaudited) \$	2022 Actual \$	2023 Actual \$	Group 2023 Budget (Unaudited) \$	2022 Actual \$
Current Assets							
Cash and Cash Equivalents	7	676,406	500,000	370,188	684,632	500,000	376,652
Accounts Receivable	8	445,856	413,000	384,183	446,228	413,000	384,524
GST Receivable		33,346	50,000	65,759	33,346	50,000	65,759
Prepayments		57,488	50,000	54,445	57,488	50,000	54,446
Inventories	9	9,174	11,000	9,645	9,174	11,000	9,645
Investments	10	480,000	450,000	480,000	565,000	450,000	565,000
Funds receivable for Capital Works Projects	17	59,258	-	9,910	59,258	-	9,910
		<u>1,761,528</u>	<u>1,474,000</u>	<u>1,374,130</u>	<u>1,855,126</u>	<u>1,474,000</u>	<u>1,465,936</u>
Current Liabilities							
Accounts Payable	12	619,991	535,000	533,357	625,075	535,000	535,843
Revenue Received in Advance	13	540,177	400,000	293,495	540,177	400,000	293,495
Painting Contract Liability	15	36,746	37,000	36,746	36,746	37,000	36,746
Finance Lease Liability	16	23,848	35,000	35,359	23,848	35,000	35,359
Funds held for Capital Works Projects	17	-	-	224,658	-	-	224,658
		<u>1,220,762</u>	<u>1,007,000</u>	<u>1,123,615</u>	<u>1,225,846</u>	<u>1,007,000</u>	<u>1,126,101</u>
Working Capital Surplus/(Deficit)		<u>540,766</u>	<u>467,000</u>	<u>250,515</u>	<u>629,280</u>	<u>467,000</u>	<u>339,835</u>
Non-current Assets							
Property, Plant and Equipment	11	989,303	1,000,000	1,048,933	989,303	1,000,000	1,048,934
		<u>989,303</u>	<u>1,000,000</u>	<u>1,048,933</u>	<u>989,303</u>	<u>1,000,000</u>	<u>1,048,934</u>
Non-current Liabilities							
Provision for Cyclical Maintenance	14	159,639	160,000	122,891	159,639	160,000	122,891
Painting Contract Liability	15	95,770	95,000	115,980	95,770	95,000	115,980
Finance Lease Liability	16	9,750	35,000	31,640	9,750	35,000	31,640
		<u>265,159</u>	<u>290,000</u>	<u>270,511</u>	<u>265,159</u>	<u>290,000</u>	<u>270,511</u>
Net Assets		<u>1,264,910</u>	<u>1,177,000</u>	<u>1,028,937</u>	<u>1,353,424</u>	<u>1,177,000</u>	<u>1,118,258</u>
Equity:							
Accumulated comprehensive revenue and expense		<u>1,264,910</u>	<u>1,177,000</u>	<u>1,028,938</u>	<u>1,353,424</u>	<u>1,177,000</u>	<u>1,118,258</u>
Total equity		<u>1,264,910</u>	<u>1,177,000</u>	<u>1,028,938</u>	<u>1,353,424</u>	<u>1,177,000</u>	<u>1,118,258</u>



Morrinsville College
Statement of Cash Flows
For the year ended 31 December 2023

	Notes	2023 Actual \$	School 2023 Budget (Unaudited) \$	2022 Actual \$	2023 Actual \$	Group 2023 Budget (Unaudited) \$	2022 Actual \$
Cash flows from Operating Activities							
Government Grants		2,393,939	3,287,211	2,134,087	2,393,939	3,287,211	2,134,087
Locally Raised Funds		549,951	513,624	619,645	549,951	513,624	619,925
Student Funds in Advance		6,115	50,000	(31,417)	6,115	50,000	(31,417)
International Students		486,082	500,300	268,655	486,082	500,300	268,655
Goods and Services Tax (net)		32,413	(50,000)	(35,729)	32,413	(50,000)	(35,729)
Payments to Employees		(969,130)	(773,335)	(959,711)	(969,130)	(773,335)	(959,711)
Payments to Suppliers		(1,868,359)	(1,647,400)	(1,669,350)	(1,871,408)	(1,647,400)	(1,671,342)
Interest Paid		(3,904)	(8,000)	(6,441)	(3,904)	(8,000)	(6,441)
Interest Received		49,851	8,000	15,487	54,662	8,000	17,365
Net cash from / (to) the Operating Activities		676,958	1,880,400	335,226	678,720	1,880,400	335,392
Cash flows from Investing Activities							
Proceeds from Sale of Property Plant & Equipment (and Intangibles)		-	56,400	-	-	56,400	-
Purchase of Property Plant & Equipment (and Intangibles)		(124,072)	(958,800)	(142,106)	(124,072)	(958,800)	(142,106)
Purchase of Investments		-	(450,000)	(400,000)	-	(450,000)	(400,000)
Net cash from / (to) the Investing Activities		(124,072)	(1,352,400)	(542,106)	(124,072)	(1,352,400)	(542,106)
Cash flows from Financing Activities							
Furniture and Equipment Grant		83,483	40,000	35,255	83,483	40,000	35,255
Finance Lease Payments		(35,935)	(200,000)	(155)	(35,935)	(200,000)	(155)
Painting Contract payments		(20,210)	132,000	(20,210)	(20,210)	132,000	(20,210)
Funds Held for Capital Works Projects		-	-	226,028	-	-	226,028
Funds Administered on Behalf of Other Parties		(274,006)	-	(717)	(274,006)	-	(717)
Net cash from / (to) Financing Activities		(246,668)	(28,000)	240,201	(246,668)	(28,000)	240,201
Net increase/(decrease) in cash and cash equivalents		306,218	500,000	33,321	307,980	500,000	33,487
Cash and cash equivalents at the beginning of the year	7	370,188	-	336,867	376,652	-	343,165
Cash and cash equivalents at the end of the year	7	676,406	500,000	370,188	684,632	500,000	376,652

The Consolidated Statement of Cash Flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries, use of land and buildings grant and expense and other notional items have been excluded.

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.



Morrinsville College

Notes to the Group Financial Statements

For the year ended 31 December 2023

1. Statement of Accounting Policies

a) Reporting Entity

Morrinsville College is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Morrinsville College Group consists of Morrinsville College and its controlled entity, Morrinsville College Educational Trust. The controlled entity is a School Trust ('Trust') which provides scholarships and/or grants for the benefit of pupils attending or proposing to attend the School or proceeding from the School to more advanced study at other places of learning. The School's controlled entity is incorporated and domiciled in New Zealand.

b) Basis of Preparation

Reporting Period

The consolidated financial statements have been prepared for the period 1 January 2023 to 31 December 2023 and in accordance with the requirements of the Education and Training Act 2020.

Basis of Preparation

The consolidated financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Basis of Consolidation

The consolidated financial statements are prepared by adding together like items of assets, liabilities, equity, revenue, expenses, and cash flows of entities in the group on a line-by-line basis. All intra-group balances, transactions, revenue, and expenses are eliminated on consolidation.

Controlled Entities

Controlled entities are entities controlled by the Group. The Group 'controls' an entity when it is exposed, or has rights, to variable benefits from its involvement with the other entity and has the ability to affect the nature or amount of those benefits through its power over the other entity. The financial statements of controlled entities are included in the consolidated financial statements from the date on which control commences until the date on which control ceases.

Changes in the Group's interest in a controlled entity that do not result in a loss of control are accounted for as transactions with owners in their capacity as owners.

When the Group loses control over a controlled entity, it derecognises the assets and liabilities of the controlled entity, and any related non-controlling interests and other components of equity. Any resulting gain or loss is recognised in surplus or deficit. Any interest retained in the former controlled entity is measured at fair value when control is lost.

Financial Reporting Standards Applied

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The consolidated financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The Group is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

PBE Accounting Standards Reduced Disclosure Regime

The Group qualifies for Tier 2 as the group is not publicly accountable and is not considered large as it falls below the expenditure threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

The consolidated financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.



Presentation Currency

These consolidated financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these consolidated financial statements are set out below.

Critical Accounting Estimates And Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Cyclical maintenance

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition. During the year, the Board assesses the reasonableness of its painting maintenance plan on which the provision is based. Cyclical maintenance is disclosed at note 14.

Useful lives of property, plant and equipment

The Group reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The Group believes that the estimated useful lives of the property, plant and equipment as disclosed in the significant accounting policies are appropriate to the nature of the property, plant and equipment at reporting date. property, plant and equipment is disclosed at note 11.

Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. A lease is classified as a finance lease if it transfers substantially all risks and rewards incidental to ownership of an underlying asset to the lessee. In contrast, an operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership of an asset to the lessee.

Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised. Finance lease liability disclosures are contained in note 16.

Recognition of grants

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

Consolidation of entities

the Group consolidates entities based on whether the School has established control of the controlled entity. The controlled entities which are controlled are disclosed at Note 25.

c) Revenue Recognition

Government Grants

The Group receives funding from the Ministry of Education. The following are the main types of funding that the School receives.

Operational grants are recorded as revenue when the Group has the rights to the funding, which is in the year that the funding is received.



Teachers salaries grants are recorded as revenue when the Group has the rights to the funding in the salary period they relate to. The grants are not received in cash by the Group and are paid directly to teachers by the Ministry of Education.

Other Ministry Grants for directly funded programs are recorded as revenue when the School has the rights to the funding in the period they relate to. The grants are not received in cash by the School and are paid directly by the Ministry of Education.

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. These are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

Other Grants where conditions exist

Other grants are recorded as revenue when the Group has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations, Gifts and Bequests

Donations, gifts and bequests are recognised as an asset and revenue when the right to receive funding or the asset has been established unless there is an obligation to return funds if conditions are not met. If conditions are not met funding is recognised as revenue in advance and recognised as revenue when conditions are satisfied.

Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned. Interest revenue is accrued using the effective interest method.

d) Operating Lease Payments

Payments made under operating leases are recognised in the Consolidated Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

e) Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

g) Accounts Receivable

Short-term receivables are recorded at the amount due, less an allowance for expected credit losses (uncollectable debts). The schools receivables are largely made up of funding from the Ministry of Education, therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

h) Inventories

Inventories are consumable items held for sale and are comprised of stationery and school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Consolidated Statement of Comprehensive Revenue and Expense in the period of the write down.



i) Investments

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is material.

Equity investments are designated at initial recognition at fair value through other comprehensive revenue and expense because they are investments that the group intends to hold for long term strategic purposes. They are initially measured at fair value plus transaction costs. They are subsequently measured at their fair value with gains and losses recognised in other comprehensive revenue and expense. When sold, the cumulative gain or loss previously recognised in other comprehensive revenue and expense is transferred within equity to accumulated surplus/(deficit).

The Group has met the requirements of Section 154 (2)(b)(ii) of the Education and Training Act 2020 in relation to the acquisition of investment securities.

j) Property, Plant and Equipment

Land and buildings owned by the Crown are excluded from these consolidated financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements (funded by the Board) to buildings owned by the Crown are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value, as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Consolidated Statement of Comprehensive Revenue and Expense.

Finance Leases

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

Depreciation

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Consolidated Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Building improvements	10–75 years
Board Owned Buildings	10–75 years
Furniture and equipment	10 years
Information and communication technology	2.5 years
Motor vehicles	5 years
Other Assets	3 - 5 years
Leased assets held under a Finance Lease	Term of Lease
Library resources	12.5% Diminishing value



k) Intangible Assets

Software costs

Computer software acquired by the Group are capitalised on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with subsequent maintenance and research expenditure are recognised as an expense in the Consolidated Statement of Comprehensive Revenue and Expense when incurred.

The carrying value of software is amortised on a straight line basis over its useful life. The useful life of software is estimated as three years. The amortisation charge for each period and any impairment loss is recorded in the Consolidated Statement of Comprehensive Revenue and Expense.

l) Impairment of property, plant, and equipment and intangible assets

The Group does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If such indication exists, the Group estimates the asset's recoverable service amount. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

In determining fair value less costs to sell, the Group engages an independent valuer to assess market value based on the best available information. The valuation is based on the comparison to recent market transaction.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable service amount since the last impairment loss was recognised.

m) Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the Group prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

n) Employee Entitlements

Short-term employee entitlements

Employee benefits that are due to be settled within 12 months after the end of the period in which the employee renders the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date and annual leave earned, by non teaching staff, but not yet taken at balance date.

Long-term employee entitlements

Employee benefits that are not expected to be settled wholly before 12 months after the end of the reporting period in which the employee provides the related service, such as retirement and long service leave, have been calculated on an actuarial basis.

The calculations are based on the likely future entitlements accruing to employees, based on years of service, years to entitlement, the likelihood that employees will reach the point of entitlement, and contractual entitlement information, and the present value of the estimated future cash flows. Remeasurements are recognised in surplus or deficit in the period in which they arise.



o) Revenue Received in Advance

Revenue received in advance relates to fees received from international, general student funds and grants received where there are unfulfilled obligations for the Group to provide services in the future. The fees or grants are recorded as revenue as the obligations are fulfilled and the fees or grants are earned.

The Group holds sufficient funds to enable the refund of unearned fees in relation to international students, should the Group be unable to provide the services to which they relate.

p) Funds Held in Trust

Funds are held in trust where they have been received by the Group for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Consolidated Statement of Comprehensive Revenue and Expense.

The Group holds sufficient funds to enable the funds to be used for their intended purpose at any time.

q) Funds held for Capital works

The School directly receives funding from the Ministry of Education for capital works projects that are included in the School five year capital works agreement. These funds are held on behalf and for a specified purpose. As such these transactions are not recorded in the Consolidated Statement of Comprehensive Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

r) Shared Funds

Shared Funds are held on behalf of a cluster of participating schools as agreed with the Ministry of Education. In instances where funds are outside of the Group's control, these amounts are not recorded in the Consolidated Statement of Comprehensive Revenue and Expense. The Group holds sufficient funds to enable the funds to be used for their intended purpose.

s) Provision for Cyclical Maintenance

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the Group sites in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, the School's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition.

The School carries out painting maintenance of the whole school over a 7 to 10 year period. The economic outflow of this is dependent on the plan established by the School to meet this obligation and is detailed in the notes and disclosures of these accounts.

t) Financial Instruments

The Group's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are initially recognised at fair value and subsequently measured at amortised cost, using the effective interest method.

Investments that are shares are categorised as 'financial assets at fair value through other comprehensive revenue and expense' for accounting purposes in accordance with financial reporting standards. On initial recognition of an equity investment that is not held for trading, the group may irrevocably elect to present subsequent changes in the investment's fair value in other comprehensive revenue and expense. This election has been made for investments that are shares. Subsequent to initial recognition, these assets are measured at fair value. Dividends are recognised as income in surplus or deficit unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in other comprehensive revenue and expense and are never reclassified to surplus or deficit.

The Group's financial liabilities comprise accounts payable, borrowings, finance lease liability, and painting contract liability. Financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and any gain or loss on derecognition are recognised in surplus or deficit.



u) Borrowings

Borrowings on normal commercial terms are initially recognised at the amount borrowed plus transaction costs. Interest due on the borrowings is subsequently accrued and added to the borrowings balance. Borrowings are classified as current liabilities unless the school has an unconditional right to defer settlement of the liability for at least 12 months after balance date.

v) Goods and Services Tax (GST)

The consolidated financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the consolidated statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

w) Budget Figures

The budget figures are extracted from the Group budget that was approved by the Board.

x) Services received in-kind

From time to time the Group receives services in-kind, including the time of volunteers. The Group has elected not to recognise services received in kind in the Consolidated Statement of Comprehensive Revenue and Expense.



2. Government Grants

	2023 Actual \$	School 2023 Budget (Unaudited) \$	2022 Actual \$	2023 Actual \$	Group 2023 Budget (Unaudited) \$	2022 Actual \$
Government Grants - Ministry of Education	2,146,103	1,993,700	1,907,385	2,146,103	1,993,700	1,907,385
Teachers' Salaries Grants	5,277,566	5,250,050	4,847,334	5,277,566	5,250,050	4,847,334
Use of Land and Buildings Grants	1,298,530	1,200,000	1,110,135	1,298,530	1,200,000	1,110,135
Other Government Grants	248,376	166,321	226,705	248,376	166,321	226,705
	8,970,575	8,610,071	8,091,559	8,970,575	8,610,071	8,091,559

The school has opted in to the donations scheme for this year. Total amount received was \$102,182

3. Locally Raised Funds

Local funds raised within the Group's community are made up of:

	2023 Actual \$	School 2023 Budget (Unaudited) \$	2022 Actual \$	2023 Actual \$	Group 2023 Budget (Unaudited) \$	2022 Actual \$
Revenue						
Fundraising & Community Grants	83,592	85,000	152,478	83,592	85,000	152,758
Other Revenue	11,983	8,100	6,665	11,983	8,100	6,665
Trading	157,982	127,414	131,690	157,982	127,414	131,690
Fees for Extra Curricular Activities	302,038	248,110	303,017	302,038	248,110	303,017
International Student Fees	256,005	200,300	127,620	256,005	200,300	127,620
	811,600	668,924	721,470	811,600	668,924	721,750
Expenses						
Extra Curricular Activities Costs	193,101	169,785	181,607	193,101	169,785	181,607
Trading	206,318	172,250	177,867	206,318	172,250	177,867
Other Locally Raised Funds Expenditure	5,676	4,600	4,194	10,462	4,600	6,344
International Student - Student Recruitment	17,028	26,250	7,168	17,028	26,250	7,168
International Student - Employee Benefit - Salaries	111,377	89,735	46,172	111,377	89,735	46,172
International Student - Other Expenses	112,357	79,000	52,956	112,357	79,000	52,956
	645,857	541,620	469,964	650,643	541,620	472,114
Surplus for the year Locally Raised Funds	165,743	127,304	251,506	160,957	127,304	249,636

During the year the School hosted 32 International students (2022: 24)

Overseas Travel

The School did not have any overseas trips in 2023.
The School did not have any overseas trips in 2022.

4. Learning Resources

	2023 Actual \$	School 2023 Budget (Unaudited) \$	2022 Actual \$	2023 Actual \$	Group 2023 Budget (Unaudited) \$	2022 Actual \$
Curricular	255,090	269,475	239,595	255,090	269,475	239,595
Equipment Repairs	280,081	230,750	282,216	280,081	230,750	282,216
Information and Communication Technology	155,007	163,000	144,513	155,007	163,000	144,513
Library Resources	5,021	6,000	5,165	5,021	6,000	5,165
Employee Benefits - Salaries	5,636,549	5,569,350	5,291,093	5,636,549	5,569,350	5,291,093
Staff Development	13,327	19,550	18,555	13,327	19,550	18,555
Depreciation	186,237	172,400	287,329	186,237	172,400	287,329
	6,531,312	6,430,525	6,268,466	6,531,312	6,430,525	6,268,466

5. Administration

	2023 Actual \$	School 2023 Budget (Unaudited) \$	2022 Actual \$	2023 Actual \$	Group 2023 Budget (Unaudited) \$	2022 Actual \$
Audit Fee	9,264	9,300	8,997	10,125	9,300	9,833
Board Fees	5,595	6,200	5,170	5,595	6,200	5,170
Board Expenses	122,670	8,900	9,908	122,670	8,900	9,908
Communication	3,968	6,300	7,009	3,968	6,300	7,009
Consumables	298	7,000	4,048	298	7,000	4,048
Other	72,701	32,900	50,822	72,701	32,900	50,822
Employee Benefits - Salaries	408,649	365,500	391,564	408,649	365,500	391,564
Insurance	27,319	26,000	23,860	27,319	26,000	23,860
	650,464	462,100	501,376	651,325	462,100	502,214



6. Property

	2023 Actual \$	School 2023 Budget (Unaudited) \$	2022 Actual \$	2023 Actual \$	Group 2023 Budget (Unaudited) \$	2022 Actual \$
Caretaking and Cleaning Consumables	18,110	18,600	16,867	18,110	18,600	16,867
Consultancy and Contract Services	155,197	190,000	150,517	155,197	190,000	150,517
Cyclical Maintenance Provision	43,000	43,000	41,256	43,000	43,000	41,256
Heat, Light and Water	99,716	105,000	104,974	99,716	105,000	104,974
Rates	9,480	8,000	7,578	9,480	8,000	7,578
Repairs and Maintenance	115,366	159,540	159,961	115,366	159,540	159,961
Use of Land and Buildings	1,298,530	1,200,000	1,110,135	1,298,530	1,200,000	1,110,135
Employee Benefits - Salaries	114,406	118,800	111,152	114,406	118,800	111,152
	<u>1,853,805</u>	<u>1,842,940</u>	<u>1,702,440</u>	<u>1,853,805</u>	<u>1,842,940</u>	<u>1,702,440</u>

The use of land and buildings figure represents 5% of the School's total property value. This is used as a 'proxy' for the market rental of the property. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

7. Cash and Cash Equivalents

	2023 Actual \$	School 2023 Budget (Unaudited) \$	2022 Actual \$	2023 Actual \$	Group 2023 Budget (Unaudited) \$	2022 Actual \$
Bank Accounts	62,467	100,000	121,553	70,693	100,000	128,017
Short-term Bank Deposits	615,000	400,000	250,000	615,000	400,000	250,000
Bank Overdraft	(1,061)	-	(1,365)	(1,061)	-	(1,365)
Cash equivalents and cash equivalents for Consolidated Statement of Cash Flows	<u>676,406</u>	<u>500,000</u>	<u>370,188</u>	<u>684,632</u>	<u>500,000</u>	<u>376,652</u>

The carrying value of short-term deposits with maturity dates of 90 days or less approximates their fair value.

B. Accounts Receivable

	2023 Actual \$	School 2023 Budget (Unaudited) \$	2022 Actual \$	2023 Actual \$	Group 2023 Budget (Unaudited) \$	2022 Actual \$
Receivables	16,902	5,000	228	16,902	5,000	228
Interest Receivable	13,765	8,000	7,960	14,137	8,000	6,301
Teacher Salaries Grant Receivable	415,189	400,000	375,995	415,189	400,000	375,995
	<u>445,856</u>	<u>413,000</u>	<u>384,183</u>	<u>446,228</u>	<u>413,000</u>	<u>384,524</u>
Receivables from Exchange Transactions	30,667	13,000	8,188	31,039	13,000	8,529
Receivables from Non-Exchange Transactions	415,189	400,000	375,995	415,189	400,000	375,995
	<u>445,856</u>	<u>413,000</u>	<u>384,183</u>	<u>446,228</u>	<u>413,000</u>	<u>384,524</u>

9. Inventories

	2023 Actual \$	School 2023 Budget (Unaudited) \$	2022 Actual \$	2023 Actual \$	Group 2023 Budget (Unaudited) \$	2022 Actual \$
Stationery	5,506	5,500	5,756	5,506	5,500	5,756
Farm Livestock	3,640	5,000	3,293	3,640	5,000	3,293
Canteen	28	500	596	28	500	596
	<u>9,174</u>	<u>11,000</u>	<u>9,645</u>	<u>9,174</u>	<u>11,000</u>	<u>9,645</u>

10. Investments

The Group and School's investments are classified as follows:

	2023 Actual \$	School 2023 Budget (Unaudited) \$	2022 Actual \$	2023 Actual \$	Group 2023 Budget (Unaudited) \$	2022 Actual \$
Current Asset						
Short-term Bank Deposits	480,000	450,000	480,000	565,000	450,000	565,000
	<u>480,000</u>	<u>450,000</u>	<u>480,000</u>	<u>565,000</u>	<u>450,000</u>	<u>565,000</u>
Total Investments	<u>480,000</u>	<u>450,000</u>	<u>480,000</u>	<u>565,000</u>	<u>450,000</u>	<u>565,000</u>



11. Property, Plant and Equipment

GROUP

	Opening Balance (Net Book Value)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
	\$	\$	\$	\$	\$	\$
2023						
Buildings	594,687	53,166	-	-	(35,632)	612,221
Technical Equipment	9,209	-	-	-	(3,666)	5,543
Furniture and Equipment	135,131	27,543	-	-	(26,353)	136,321
Information and Communication Technology	74,323	20,067	-	-	(45,984)	48,406
Motor Vehicles	18,517	-	-	-	(3,561)	14,956
Other Assets	91,599	12,296	-	-	(28,163)	75,732
Leased Assets	60,431	2,533	-	-	(33,373)	29,591
Library Resources	65,036	11,002	-	-	(9,505)	66,533
Balance at 31 December 2023	1,048,933	126,607	-	-	(186,237)	989,303

GROUP

	2023	2023	2023	2022	2022	2022
	Cost or Valuation	Accumulated Depreciation	Net Book Value	Cost or Valuation	Accumulated Depreciation	Net Book Value
	\$	\$	\$	\$	\$	\$
Buildings	924,916	(312,698)	612,220	871,753	(277,066)	594,687
Technical Equipment	44,441	(38,898)	5,543	52,794	(43,585)	9,209
Furniture and Equipment	253,359	(117,038)	136,321	225,817	(90,685)	135,131
Information and Communication Technology	338,051	(289,645)	48,406	317,984	(243,661)	74,323
Motor Vehicles	75,085	(60,129)	14,956	75,085	(56,568)	18,517
Other Assets	399,549	(323,817)	75,732	406,357	(314,758)	91,599
Leased Assets	263,938	(234,346)	29,592	261,404	(200,973)	60,431
Library Resources	446,044	(379,511)	66,533	435,042	(370,006)	65,036
Balance at 31 December	2,745,385	(1,756,082)	989,303	2,646,236	(1,597,302)	1,048,933

SCHOOL

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
	\$	\$	\$	\$	\$	\$
2023						
Buildings	594,687	53,166	-	-	(35,632)	612,221
Technical Equipment	9,209	-	-	-	(3,666)	5,543
Furniture and Equipment	135,131	27,543	-	-	(26,353)	136,321
Information and Communication Technology	74,323	20,067	-	-	(45,984)	48,406
Motor Vehicles	18,517	-	-	-	(3,561)	14,956
Other Assets	91,599	12,296	-	-	(28,163)	75,732
Leased Assets	60,431	2,533	-	-	(33,373)	29,591
Library Resources	65,036	11,002	-	-	(9,505)	66,533
Balance at 31 December 2023	1,048,933	126,607	-	-	(186,237)	989,303

SCHOOL

	2023	2023	2023	2022	2022	2022
	Cost or Valuation	Accumulated Depreciation	Net Book Value	Cost or Valuation	Accumulated Depreciation	Net Book Value
	\$	\$	\$	\$	\$	\$
Buildings	924,916	(312,698)	612,220	871,753	(277,066)	594,687
Technical Equipment	44,441	(38,898)	5,543	52,794	(43,585)	9,209
Furniture and Equipment	253,359	(117,038)	136,321	225,817	(90,685)	135,131
Information and Communication Technology	338,051	(289,645)	48,406	317,984	(243,661)	74,323
Motor Vehicles	75,085	(60,129)	14,956	75,085	(56,568)	18,517
Other Assets	399,549	(323,817)	75,732	406,357	(314,758)	91,599
Leased Assets	263,938	(234,346)	29,592	261,404	(200,973)	60,431
Library Resources	446,044	(379,511)	66,533	435,042	(370,006)	65,036
Balance at 31 December	2,745,385	(1,756,082)	989,303	2,646,236	(1,597,302)	1,048,933

The following note can be used for each class of asset that are held under a finance lease:

The net carrying value of equipment held under a finance lease is \$33,598 (2022: \$60,431)



12. Accounts Payable

	2023 Actual \$	School 2023 Budget (Unaudited) \$	2022 Actual \$	2023 Actual \$	Group 2023 Budget (Unaudited) \$	2022 Actual \$
Creditors	39,977	15,000	11,122	45,061	15,000	13,608
Accruals	(100)	-	5,600	(100)	-	5,600
Employee Entitlements - Salaries	472,706	400,000	423,781	472,706	400,000	423,781
Employee Entitlements - Leave Accrual	107,408	120,000	92,854	107,400	120,000	92,854
	<u>619,991</u>	<u>535,000</u>	<u>533,357</u>	<u>625,075</u>	<u>535,000</u>	<u>535,843</u>
Payables for Exchange Transactions	619,991	535,000	533,357	625,075	535,000	535,843
	<u>619,991</u>	<u>535,000</u>	<u>533,357</u>	<u>625,075</u>	<u>535,000</u>	<u>535,843</u>

The carrying value of payables approximates their fair value

13. Revenue Received in Advance

	2023 Actual \$	School 2023 Budget (Unaudited) \$	2022 Actual \$	2023 Actual \$	Group 2023 Budget (Unaudited) \$	2022 Actual \$
Grants in Advance - Ministry of Education	(535)	-	5	(535)	-	5
International Student Fees in Advance	417,726	300,000	187,649	417,726	300,000	187,649
Hostel Fees in Advance	56,178	50,000	50,063	56,178	50,000	50,063
Other revenue in Advance	66,808	50,000	55,778	66,808	50,000	55,778
	<u>540,177</u>	<u>400,000</u>	<u>293,495</u>	<u>540,177</u>	<u>400,000</u>	<u>293,495</u>

14. Provision for Cyclical Maintenance

	2023 Actual \$	School and Group 2023 Budget (Unaudited) \$	2022 Actual \$
Provision at the Start of the Year	122,891	-	86,143
Increase to the Provision During the Year	36,748	43,000	36,748
Provision at the End of the Year	<u>159,639</u>	<u>43,000</u>	<u>122,891</u>
Cyclical Maintenance - Non current	159,639	160,000	122,891
	<u>159,639</u>	<u>160,000</u>	<u>122,891</u>

The School's cyclical maintenance schedule details annual painting to be undertaken, the costs associated to this annual work will vary dependent on the requirements during the year. This plan is based on the schools 10 Year Property plan.

15. Painting Contract Liability

	2023 Actual \$	School 2023 Budget (Unaudited) \$	2022 Actual \$	2023 Actual \$	Group 2023 Budget (Unaudited) \$	2022 Actual \$
Due within one year	36,746	37,000	36,746	36,746	37,000	36,746
Due after one year	95,770	95,000	115,980	95,770	95,000	115,980
	<u>132,516</u>	<u>132,000</u>	<u>152,726</u>	<u>132,516</u>	<u>132,000</u>	<u>152,726</u>

In 2018, the School Board signed an agreement with Programmed Maintenance Services Ltd (the contractor) for an agreed programme of work covering a nine year period. The programme provides for an exterior repaint of the Ministry owned buildings in 2019, with regular maintenance in subsequent years. The liability is the best estimate of the actual amount of work performed by the contractor for which the contractor has not been paid at balance sheet date. The liability has not been adjusted for inflation and the effect of the time value of money.



16. Finance Lease Liability

The Group has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2023 Actual \$	School 2023 Budget (Unaudited) \$	2022 Actual \$	2023 Actual \$	Group 2023 Budget (Unaudited) \$	2022 Actual \$
No Later than One Year	23,848	35,000	35,359	23,848	35,000	35,359
Later than One Year and no Later than Five Years	9,750	-	31,640	9,750	-	31,640
Later than Five Years	-	-	-	-	-	-
	<u>33,598</u>	<u>35,000</u>	<u>66,999</u>	<u>33,598</u>	<u>35,000</u>	<u>66,999</u>
Represented by						
Finance lease liability - Current	23,848	35,000	35,359	23,848	35,000	35,359
Finance lease liability - Non-current	9,750	-	31,640	9,750	-	31,640
	<u>33,598</u>	<u>35,000</u>	<u>66,999</u>	<u>33,598</u>	<u>35,000</u>	<u>66,999</u>

17. Funds Held for Capital Works Projects

During the year the School and Group received and applied funding from the Ministry of Education for the following capital works projects. The amount of cash held on behalf of the Ministry for capital works project is included under cash and cash equivalents per note 7

School and Group

	2023	Opening Balances \$	Receipts from MOE \$	Payments \$	Board Contribution	Closing Balances \$
H Block upgrade & P Block Cladding Replacement Various Roofing, Plumbing and Electrical Work	<i>completed in progress</i>	224,658 (9,910)	53,709 -	(278,367) (49,348)	- -	- (59,258)
Totals		<u>214,748</u>	<u>53,709</u>	<u>(327,715)</u>	<u>-</u>	<u>(59,258)</u>

Represented by:

Funds Held on Behalf of the Ministry of Education
Funds Receivable from the Ministry of Education

-
(59,258)

	2022	Opening Balances \$	Receipts from MOE \$	Payments \$	Board Contribution \$	Closing Balances \$
H Block upgrade & P Block Cladding Replacement Various Roofing, Plumbing and Electrical Work	<i>in progress in progress</i>	(11,280) -	572,932 -	(336,994) (9,910)	- -	224,658 (9,910)
Totals		<u>(11,280)</u>	<u>572,932</u>	<u>(346,904)</u>	<u>-</u>	<u>214,748</u>

Represented by:

Funds Held on Behalf of the Ministry of Education
Funds Receivable from the Ministry of Education

224,658
(9,910)

18. Related Party Transactions

The Group is a controlled entity of the Crown, and the Crown provides the major source of revenue to the Group. The Group enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the Group would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the Group would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.



19. Remuneration

Key management personnel compensation (School and Group)

Key management personnel of the Group include all School Board members, Principal, Deputy Principals and Heads of Departments

	2023 Actual \$	2022 Actual \$
Board Members		
Remuneration	5,595	5,700
Leadership Team		
Remuneration	1,344,720	1,292,155
Full-time equivalent members	11	11
Total key management personnel remuneration	1,350,315	1,297,855

There are eight members of the Board excluding the Principal. The Board has held eleven full meetings of the Board in the year. The Board also has Finance (five members) and Property (four members) committees that meet every second month and quarterly respectively. As well as these regular meetings, including preparation time, the Presiding member and other Board members have also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters.

Principal

The total value of remuneration paid or payable to the Principal was in the following bands:

	2023 Actual \$000	2022 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	170 - 180	170 - 180
Benefits and Other Emoluments	0 - 5	0 - 5

Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration \$000	2023 FTE Number	2022 FTE Number
150 - 160	1	1
140 - 150	-	-
130 - 140	4	-
120 - 130	3	3
110 - 120	10	1
100 - 110	12	12
	29.00	17.00

The disclosure for 'Other Employees' does not include remuneration of the Principal.

20. Compensation and Other Benefits

The total value of compensation or other benefits paid or payable to persons who ceased to be board members, committee members, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

School	2023 Actual	2022 Actual
Total	*	*
Number of People	1	1

21. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2023 (Contingent liabilities and assets at 31 December 2022: nil)

Holidays Act Compliance – Schools Payroll

The Ministry of Education performs payroll processing and payments on behalf of school boards, through payroll service provider, Education Payroll Limited. The Ministry continues to review the Schools Sector Payroll to ensure compliance with the Holidays Act 2003. An initial remediation payment has been made to some current school employees. The Ministry is continuing to perform detailed analysis to finalise calculations and the potential impacts of specific individuals. As such, this is expected to resolve the liability for school boards.

22 Commitments

(a) Capital Commitments

At 31 December 2023, the Board had capital commitments estimated at \$1,000,000 (2022: \$626,641). Morrinsville College has spent \$59,258 scoping the project. When this part of the project is completed, the project will be put out to tender.

Contract Name	Contract Amount	Spend To Date	Remaining
	\$	\$	\$
Various Roofing, Plumbing and Electrical Works	1,000,000	59,258	940,742
Total	1,000,000	59,258	940,742



23. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

Financial assets measured at amortised cost

	2023 Actual \$	School 2023 Budget (Unaudited) \$	2022 Actual \$	2023 Actual \$	Group 2023 Budget (Unaudited) \$	2022 Actual \$
Cash and Cash Equivalents	676,406	500,000	370,188	684,632	500,000	376,652
Receivables	445,856	413,000	384,183	446,228	413,000	384,524
Investments - Term Deposits	480,000	400,000	480,000	565,000	400,000	565,000
Total financial assets measured at amortised cost	1,602,262	1,313,000	1,234,371	1,695,860	1,313,000	1,326,176

Financial liabilities measured at amortised cost

Payables						
Finance Leases	33,598	70,000	66,999	33,598	70,000	66,999
Painting Contract Liability	132,516	132,000	152,726	132,516	132,000	152,726
Total financial liabilities measured at amortised cost	166,114	202,000	219,725	166,114	202,000	219,725

24. Events after Balance Date

There were no significant events after the balance date that impact these consolidated financial statements.

25. Investments in Controlled Entity

Details of the Group's material controlled entity at the end of the reporting period are as follows:

Name of Controlled Entity	Principal Activity	Place of incorporation and operation	Proportion of ownership interest and voting power held by the		Value of investment \$000	
			2023	2022	2023	2022
Morrinsville College Educational Trust	Granting Scholarships	Morrinsville, New Zealand	100%	100%	85	85

All controlled entities have 31 December balance dates, are 100% owned by the School, and are incorporated and domiciled in New Zealand.

The School controls the Trust for financial reporting purposes because, in substance, the school predetermined the objectives of the Trust at establishment and benefits from the Trust's complementary activities.

The Trust is a registered charity. Under its constitution, the Trust is prohibited from paying dividends (or similar distributions) to the School.





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INDEPENDENT AUDITOR'S REPORT

**TO THE READERS OF MORRINSVILLE COLLEGE'S GROUP
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

The Auditor-General is the auditor of Morrinsville College ('the Parent') and its controlled entity (collectively referred to as 'the Group'). The Auditor-General has appointed me, Kurt Sherlock, using the staff and resources of Crowe New Zealand Audit Partnership, to carry out the audit of the financial statements of the Parent and Group on his behalf.

Opinion

We have audited the financial statements of the Parent and Group on pages 2 to 19, that comprise the statements of financial position as at 31 December 2023, the statements of comprehensive revenue and expense, statements of changes in net assets/equity and statements of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion, the financial statements of the Parent and Group:

- present fairly, in all material respects:
 - their financial position as at 31 December 2023; and
 - their financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector – Public Benefit Entity Standards Reduced Disclosure Regime.

Our audit was completed on 11 November 2024. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board of Trustees and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Trustees for the financial statements

The Board of Trustees is responsible on behalf of the Parent and Group for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand.

The Board of Trustees is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Trustees is responsible on behalf of the Parent and Group for assessing the Parent and Group's ability to continue as a going concern. The Board of Trustees is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the Parent and Group, or there is no realistic alternative but to do so.

The Board's responsibilities arise from section 134 of the Education and Training Act 2020.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the Parent and Group's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent and Group's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Trustees.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board of Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Parent and Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Parent and Group to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- We assess the risk of material misstatement arising from the Novopay payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

Other information

The Board is responsible for the other information. The other information comprises the Analysis of Variance with the 2023 targets, Kiwisport Report and Statement of Compliance with Employment policy but does not include the financial statements, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) (PES 1)* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in the Parent or its controlled entity.



Kurt Sherlock
Crowe New Zealand Audit Partnership
On behalf of the Auditor-General
Auckland, New Zealand

STATEMENT OF VARIANCE WITH THE 2023 TARGETS

REVIEW OF GENERAL TARGETS 2023

Target	Outcome	Analysis	Evaluation
<p><u>Literacy</u></p> <ul style="list-style-type: none"> At Year 9 level this year our students will raise their literacy achievement in Reading by two e-astTtle sub-levels from 4B to 4A 	<p>This very ambitious target was almost achieved. The average curriculum level of our Year 9 student cohort in Number increased from 1498 3A to 1545 4P, only nine points off the target of 4A, which represents seven terms' and two sub-levels' progress. This was an excellent result even if the target was not achieved.</p>	<p>Intensive support was provided for 77 (45%) identified Year 9 students who were 6+ terms behind the national median at Level 3A or less. These priority learners' average e-astTtle scores advanced from 1430 3A to 1495 4P, 2 sub-levels, representing seven terms' progress, a superb result.</p>	<p>In 2023 we once again identified all students in Years 9 and 10 who were achieving below their expected curriculum level in Reading and Numeracy and provided intensive support for those students who remained significantly behind the national mean to accelerate their learning. In particular, our English and Mathematics Learning Areas focused on these targeted students and adopted differentiated learning strategies to improve these students' engagement and learning outcomes. Other learning areas also focused on these priority learners, with all accepting that every teacher is a literacy teacher and that many teachers are numeracy teachers. 2023 was another very difficult year as we emerged out of COVID and there is no doubt that our family/whaanau with priority learners continued to suffer the most in terms of their learning opportunities. Despite these hurdles, progress with our students' Literacy was very pleasing, indicating that the strategies that were being put in place by our learning areas were having the desired effect to accelerate the learning of our junior students, particularly those who had been identified as needing intensive support. A number of teachers, including our SENCOs, kept in regular contact with our students with special learning needs and provided work and support to help them to progress their learning. These Literacy results are a real credit to our teachers.</p>
<ul style="list-style-type: none"> At Year 10 level this year our students will raise their literacy achievement in Reading by two e-astTtle sub-levels from 4P to 5B 	<p>This target was not achieved. Our Year 10 students' literacy curriculum level increased from 1503 4P to 1539 4A, missing the target, 28 points off the 5B target, but five terms' progress was made all the same</p>	<p>Intensive support was provided for 50 (38%) identified Year 10 students who were 6+ terms behind the national median at Level 4B or less. These priority learners' literacy improved from 1430 3A to 1485 4P, five terms' progress in just four terms, an improved result.</p>	<p>It continues to be the case that our priority learners are often boys because they are more often immature and disengaged in their early years at school and come to Mornsville College with achievement levels below the expected national mean. We believe that blended learning is enhancing our ability to help our students to develop life-long skills which they will need to survive in our digital world, but there remain equity issues. While we are more often helping families/whaanau to solve these equity issues, we are not yet always successful.</p> <p>Overall, our Year 9 cohort's Literacy achievement in Reading advanced by 47 points when 13 are expected from Term 4 Year 8 to Term 3 Year 9, so our students made exceptional progress. In 2022 the growth was 33 points showing a consistently strong pattern of accelerated growth. It was pleasing to see the improvement in the results of our targeted priority learners.</p> <p>It was pleasing that while we did not reach our ambitious Year 10 target the literacy level in Reading was lifted to just below the target of 5B. At the same time significant progress was made by our priority learners lifting five terms with of progress in just four terms. Our Year students also took part in the second NCEA Lit/Num trial exams. We entered the whole cohort treating this as a learning exercise to familiarise the students with the online platform rather than as a formal summative situation.</p>

Target	Outcome	Analysis	Evaluation
<p><u>Numeracy</u></p> <ul style="list-style-type: none"> At Year 9 level this year our students will raise their numeracy achievement in Number by three e-asTTle sub-levels from 3A to 4A 	<p>This very ambitious target was almost achieved. The average curriculum level of our Year 9 student cohort in Number increased from 1498 3A to 1545 4P, only nine points off the target of 4A, which represents seven terms' and two sub-levels' progress. This was an excellent result.</p>	<p>Intensive support will be provided for 58 (34%) identified Year 9 students who are 5+ terms behind the national median at Level 3P or less. These priority learners' median e-AsTTle scores progressed by seven terms and two sub-levels from 3B 1430 points to 3A curriculum level, 1485 points, an exceptional result. However, there is still a lot of work to do to advance these students' numeracy to the expected 4A national average level.</p>	<p>Overall, our 2023 Year 9 cohort's Numeracy achievement in Number advanced by 47 points when 19 are expected from Term 4 Year 8 to Term 3 Year 9, so our students made excellent progress. In 2022 they shifted 48 points so gain this establishes evidence for a consistent pattern of accelerated growth for our Year 9 students. It was pleasing to see the improvement in the results of our targeted priority learners, many of whom struggle with Mathematics and think that they are not good at this subject, so that they prefer not to work and to be seen by their peers to not be achieving.</p> <p>Overall, our Year 10 cohort's Numeracy achievement in Number advanced by 31 points (in 2022 it shifted a massive 54 points), seven terms' progress in a year. There still remains a lot of work for our Maths Learning Area but they have shown in recent years that they can put in place some deliberate and effective strategies to help groups of priority learners to reach an acceptable standard for NCEA Level 1 Numeracy, and thus give them a chance of gaining NCEA Level 1. Other learning areas will continue to support our Mathematics teachers wherever they can to achieve this. As above our Year 10 students also attempted the NCEA Lit/Num trial exams as a training exercise.</p>
<ul style="list-style-type: none"> At Year 10 level this year our students will raise their numeracy achievement in Number by two e-asTTle sub-levels from 4A to 5P. 	<p>This target was not quite reached. However, with several students leaving during the year, our Year 10 students' Number curriculum level increased from 1552 4P to 1583 5B, two sub-levels, a sound result.</p>	<ul style="list-style-type: none"> Intensive support will be provided for 46 (35%) identified Year 10 students who are 6+ terms behind the national median at Level 4B or less. The average curriculum level in Number for these priority learners increased from 1489 3A to 1547 4P, two e-AsTTle sub-levels, seven terms' progress, only seven points off three sub-levels' progress. Another outstanding result. 	

Targets	Outcome	Analysis	Evaluation
<p>At Year 11 level we will gain at least a 71% pass rate at NCEA Level 1</p>	<p>We achieved our target. In 2023 the overall pass rate has been 74.5%. This is 2.1% above our set target.</p>	<p>The 2023 NCEA level 1 interim pass rate of 74.1% was slightly higher than the 2022 pass rate (72.4%). This is a significant achievement by the Year 11 cohort in 2023. This achievement was also far better than the national achievement rate of 60.5%.</p>	<p>This was a highly pleasing achievement by our Year 11 students in 2023. Our Year 11 students in 2023 not only surpassed the national achievement rate by 15% but attained the best overall pass rate in last five years. Our NCEA achievement at Year 11 has seen a slightly increasing trend over the last three years. While this is the case at our Kura, the average pass rate for the rest of the school around the country dropped by 4.4%. The male students' achievement rate was 66.2% (best overall in last five years and better than the national achievement rate (58.8%)). The female students also had the best overall result in last five years (80.4%) and comfortably surpassed the national achievement rate (57.7%) as well.</p>
<p>At Year 11 level we will gain at least 82% pass rate for NCEA Level 1 Numeracy</p>	<p>In 2023 our Year 11 numeracy pass rate was 86%. This achievement rate was 4% above our set target for the year 11 cohort.</p>	<p>The 86% pass achievement rate for Year 11 Numeracy was higher than the achievement rate in 2022 (82.2%). This is a significant result by our Year 11 students as we tracked above the national achievement rate of 81.7% last year.</p>	<p>We are very pleased that we surpassed our achievement target for Year 11 by 4% in 2023. Our special numeracy intervention programme at Year 11 for our targeted students continues to make a significant positive impact on our low achieving students. Extra support, provided to these identified priority learners towards the end of last year by our teachers has enabled them to achieve their NCEA Level 1 numeracy requirements. Our male Māori students have also shown significant progress in numeracy last year and had they not received the extra support provided by our staff members, their achievement rate would have been significantly low. Out of all the students who did not achieve their numeracy credits last year, there were a few who had achieved part of the requirements. Unfortunately, these credits can not be used under the new NCEA system and it is a shame that these students will now have to achieve the entire 10 credits either through the tagged new standards or through the Common Assessment Activity.</p>
<p>At Year 11 level we will gain at least 88% pass rate for NCEA Level 1 Literacy.</p>	<p>Unfortunately, we just fell short of achieving the ambitious target of 88% in 2023. Our achievement rate at NCEA level 1 Literacy was 87.9%.</p>	<p>The 87.9% pass rate in NCEA Level 1 Literacy was 0.1% under our ambitious target of 88%. However, we are pleased that this result is above the national average of 82.5%.</p>	<p>While we did not achieve our set target, we were very close to achieving it and we tracked above the national average Literacy rate which was very pleasing to see. Extra support was also provided to our priority learners to achieve their Literacy requirements. The Te Ao Māori class in which we teach English using Māori context continues to prove beneficial to selected Māori students so that they can achieve their NCEA Level 1 Literacy requirements. The collective effort put in by most learning area over the last few years helped us maintaining a somewhat consistent achievement rate in Literacy. 2024 will however be interesting because the students who did not achieve their literacy credits last year or those who achieved part of it will now have to get all their 10 credits either through the tagged standards or the CAA's. This will have a significant effect on our consistent achievement rate in Literacy over at least last three years.</p>

KA HIKITIA TARGETS 2023

Target	Outcome	Analysis	Evaluation
<p><u>Literacy</u></p> <ul style="list-style-type: none"> At Year 9 level this year our Maaori students will raise their literacy achievement in Reading by three e-asTTle sub-levels from 3A to 4A 	<p>This extremely ambitious target was almost achieved. These same priority learners, with an adjusted starting point, increased their achievement from 1437 3A in Reading, progressing to an average curriculum level of 1497 4P, seven terms' progress, two e-asTTle sub-levels, an advancement of 60 points (30 expected), and only missing the target by 10 points. This was an impressive advancement!</p>	<p>Our Year Maaori data is sitting at 4P which is the same level as our overall school data for 2023.</p>	<p>It is not easy to accelerate the learning of some of our Maaori students when in many cases, especially for boys, their literacy levels are significantly behind the levels of their peers when they enter our school in Year 9. The English Learning Area, and other learning areas too, should feel very pleased with this result. The data shows that our Maaori students accelerated their learning faster than our overall data and while both are sitting at 4P the groups are at either end of the boundaries for 4P so there is still a small gap in literacy levels.</p>
<ul style="list-style-type: none"> At Year 10 level this year our Maaori students will raise their literacy achievement in Reading by two e-asTTle sub-levels from 4P to 5B. This is identical to the whole cohort 	<p>This target was not achieved. These priority learners' average e-asTTle scores increased by a massive 60 points from 1488 4P to 1548 4A, two sub-levels, equivalent to nine terms' progress in just four terms, significant progress which sees this group now only three terms, 19 points, behind the national average.</p>	<p>Our success in shifting our Year 10 Maaori priority learners' Literacy achievement by nine terms was an excellent achievement which sees this group now only just below the national average for all students.</p>	<p>Next year in Year 11 some of these students will need to continue to be motivated and engaged in their learning if they are to achieve to a level which will allow them to gain Literacy in NCEA Level 1. Further work is going to need to be done by all of our teachers, particularly in the English Learning Area, to accelerate these students' learning further with the introduction of the new exam based lit/num requirements that don't suit all of our students.</p>

Target	Outcome	Analysis	Evaluation
<p>Numeracy</p> <ul style="list-style-type: none"> At Year 9 level this year our Maaori students will raise their numeracy achievement in Number by three e-asTTle sub-levels from 3A to 4A At Year 10 level this year our Maaori students will raise their numeracy achievement in Number by two e-asTTle sub-levels from 4A to 5P 	<p>This ambitious target was not achieved. However, their median e-AsTTle scores increased by 38 points (32 expected) from 1492 3A to 1536, 4P, two sub-levels' progress. This was still a steady progress.</p> <p>This ambitious target was not achieved. The group of learners tested median curriculum level increased from 1552 4P to 1560 4A, up one e-AsTTle sub-level. While further support will be required for these students to gain numeracy at NCEA Level 1, they are in a far better position than last year's cohort who finished on 1546 4P, one sub-level less, who have done very well in 2023.</p>	<p>This Year 9 Numeracy result for our Maaori students was a second year of continued improvement from 2021.</p> <p>This Year 10 Numeracy result for our Maaori students was very credible but indicates a need to support these students in Level One assessments in 2024.</p>	<p>It is a relief that the Numeracy results in Number of both our Year 9 and Year 10 Maaori priority learners continued to show much more improvement in 2022/23 from 2021. We attribute at least some of this previous lack of impact to the numerous Covid lockdowns and the fact that some of our Maaori whaanau are affected by having to share devices amongst several children at home, even though our school has helped a number of students and their whaanau by giving and loaning laptops to them. Attendance for some of our priority learners continues for some whanau.</p>

Target	Outcome	Analysis	Evaluation
<p>At Year 11 we will gain at least 64% pass rate for NCEA Level 1 for Māori students.</p>	<p>This target was not achieved. We achieved a 61.5% rate for our Māori students in 2023.</p>	<p>Even though we were not able to achieve our set target, the Māori achievement rate increased by 2.8% when compared to 2022. In 2023, we were 11.2 % above the national average for Māori students. NCEA level 2 has seen a similar drop while NCEA Level 3 has shown an increase in the Maori achievement rate at Morrinsville College.</p>	<p>While 61.5% pass rate for our Māori student is slightly below our set target, we are extremely proud of this achievement. As has been the case every year, our Māori students often start the year well behind the expected curriculum level at Year 11 and for some it is usually a struggle to get to curriculum level 6 to attempt NCEA. The deliberate strategies put in place to accelerate the learning of our Māori students has made an enormous difference in some of their achievements. The Waikato Taniwharau programme, Te Ao Maaori English class and the deliberate tracking and mentoring of Māori students throughout the year continued to be beneficial in 2023.</p>
<p>At Year 11 we will gain at least 70% pass rate for NCEA Level 1 Numeracy for Māori students.</p>	<p>This target was achieved. We had 85.7% of Year 11 Māori students achieve their Numeracy requirements in 2023. This was a 1% increase when compared to 2022 achievement rate (84.7%) for Māori students in numeracy and shows significant progress made by the Māori students in this area in 2023. This achievement rate is also just 1% under the result of their pakeha peers.</p>	<p>The national overall pass rate for Numeracy for Year 11 students in 2023 was 81.8%. This shows an increase in 1.1% average pass rate when compared to 2022 (80.9%). The Year 11 students are sitting well above our set target and are tracking ahead in terms of the national Numeracy pass rate for Māori students as well.</p>	<p>Considering the Year 11 Māori students we had last year, we thought that 70% target was realistic. The fact that most of these students started Year 11 well behind the expected curriculum level also added to the decision of setting a 70% target in 2023. We are very pleased that Year 11 Māori students have surpassed their target by 15.7%.</p>
<p>At Year 11 we will gain at least 81% pass rate for NCEA Level 1 Literacy for Māori students.</p>	<p>Our pass rate for NCEA Level 1 Literacy was 89% in 2023. We were 8% above our set target and our achievement rate also increased by 0.8% when compared to 2022. The Māori achievement rate was 5.5% under the 2023 result for our pakeha students.</p>	<p>The national overall pass rate for NCEA Level 1 Literacy for Māori students in 2023 was 83.9%. Our result was 5.1% above the national average, which is a good achievement and was expected because the Māori achievement rate across the country in NCEA Level 1 Literacy has increased slightly (0.4%) when compared to 2022.</p>	<p>Our 81% target was very ambitious, and we are very pleased with this achievement. The Literacy standards require considerable reading and writing, and research shows that Māori boys in particular struggle with reading and writing. However, last year's cohort proved that they could work hard to achieve anything. As mentioned earlier, the Year 11 Te Ao Māori class where English is taught using Māori context continues to be successful in enabling the Māori students to fulfil their NCEA Level 1 Literacy requirements.</p>

Achievement in NCEA and UE: Morrinsville College

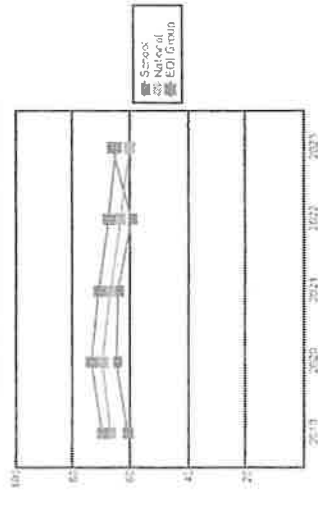
PR2 - Enrolment Based Cumulative Results by Gender

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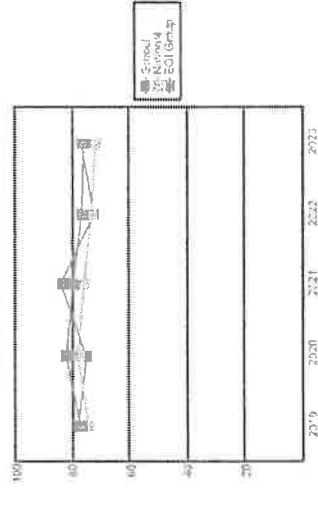
Moderate Socioeconomic Barriers (School Equity Index Group)

Academic Year	Morrinsville College				National			
	Year 11 NCEAL1	Year 12 NCEAL2	Year 13 NCEAL3	Year 13 UE	Year 11 NCEAL1	Year 12 NCEAL2	Year 13 NCEAL3	Year 13 UE
Male								
2019	60.7	77.6	41.2	27.5	66.5	74.7	62.3	42.2
2020	64.4	75.0	64.3	23.8	69.6	77.8	68.5	46.8
2021	63.9	83.6	42.9	21.4	67.0	76.0	66.8	45.5
2022	59.0	72.4	37.8	18.9	63.4	73.3	65.6	44.9
2023	66.2	76.4	42.1	21.1	60.1	71.8	64.8	44.0
Female								
2019	78.3	89.2	86.4	52.3	74.9	80.2	71.9	55.8
2020	75.0	86.1	81.5	57.4	74.1	82.4	75.5	59.6
2021	75.7	90.8	80.4	55.4	71.5	79.8	74.0	57.7
2022	84.7	78.8	77.2	56.1	66.5	76.6	70.5	55.3
2023	80.4	79.7	59.6	42.3	63.3	74.7	70.3	54.9

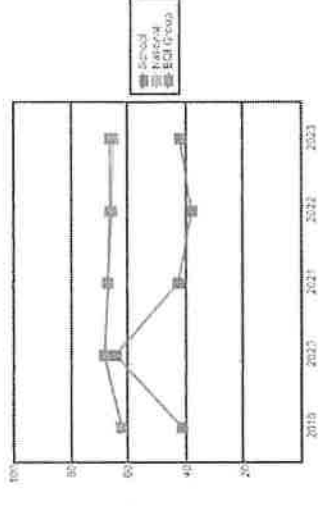
Year 11 NCEA Level 1 - Male



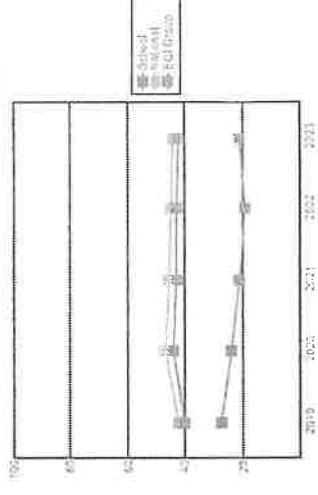
Year 12 NCEA Level 2 - Male



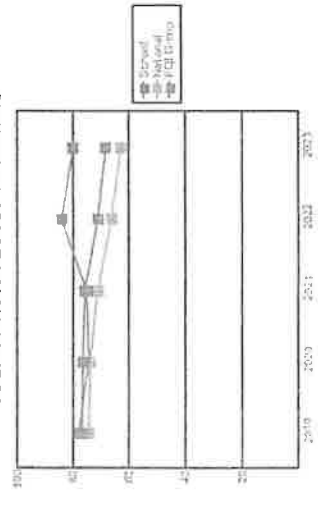
Year 13 NCEA Level 3 - Male



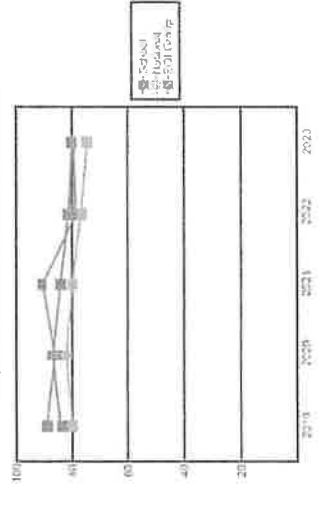
Year 13 University Entrance - Male



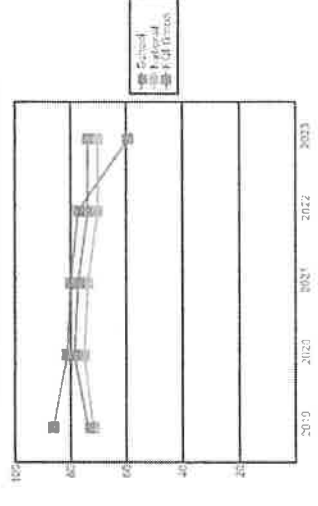
Year 11 NCEA Level 1 - Female



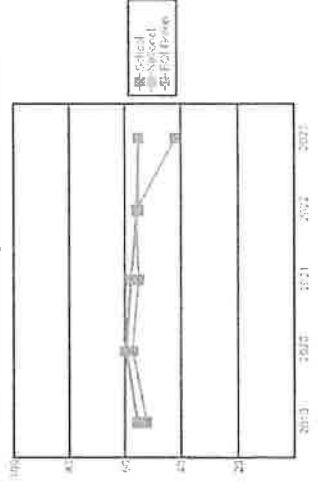
Year 12 NCEA Level 2 - Female



Year 13 NCEA Level 3 - Female

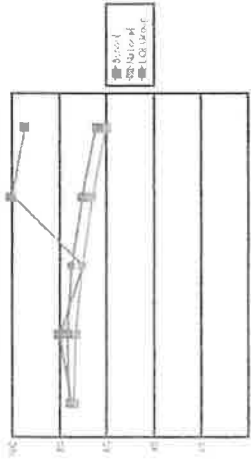


Year 13 University Entrance - Female

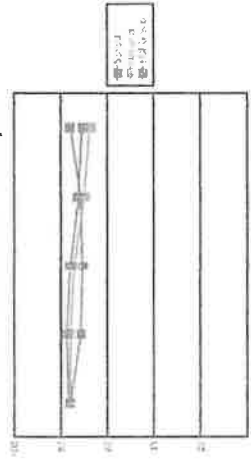


PR2 CHARTS - Enrolment Based Cumulative Results by Ethnicity: Morrinsville College

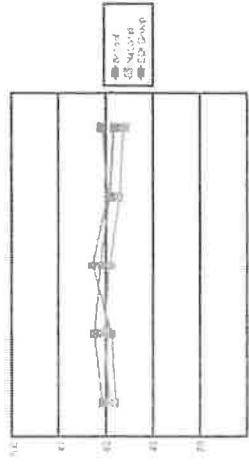
Year 11 NCEA Level 1 - Asian



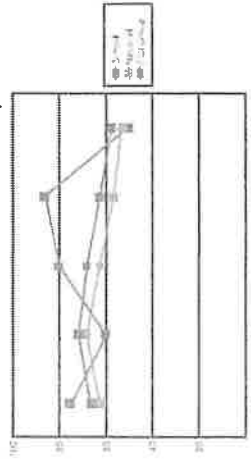
Year 11 NCEA Level 1 - European



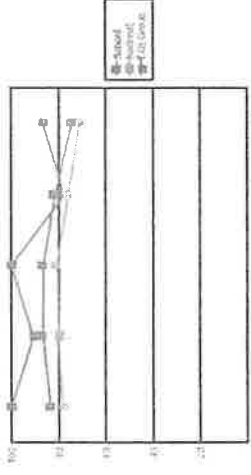
Year 11 NCEA Level 1 - Māori



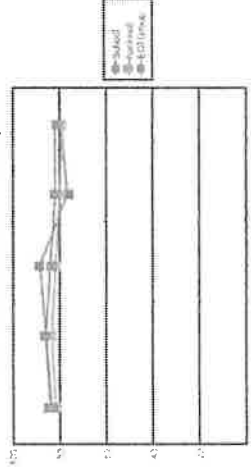
Year 11 NCEA Level 1 - Pacific Peoples



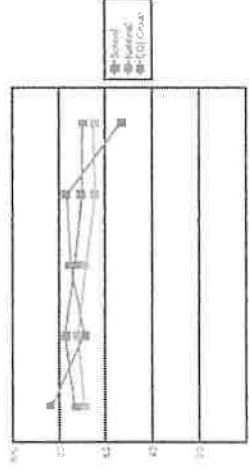
Year 12 NCEA Level 2 - Asian



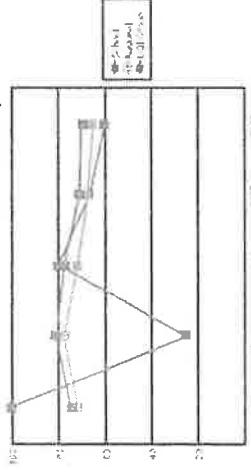
Year 12 NCEA Level 2 - European



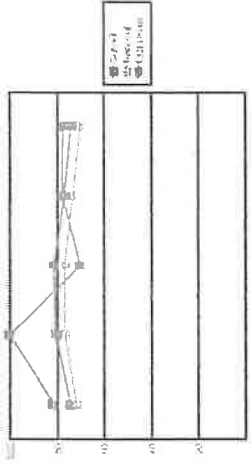
Year 12 NCEA Level 2 - Māori



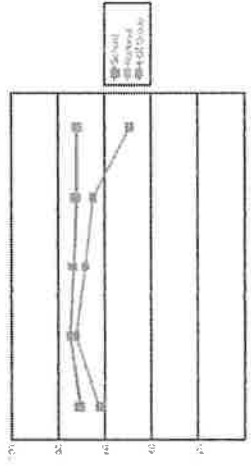
Year 12 NCEA Level 2 - Pacific Peoples



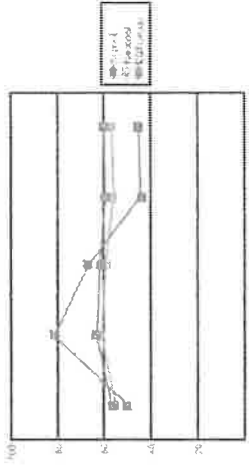
Year 13 NCEA Level 3 - Asian



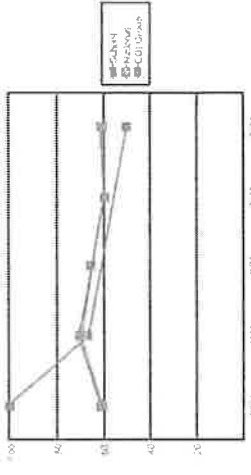
Year 13 NCEA Level 3 - European



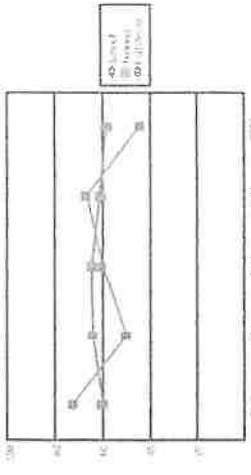
Year 13 NCEA Level 3 - Māori



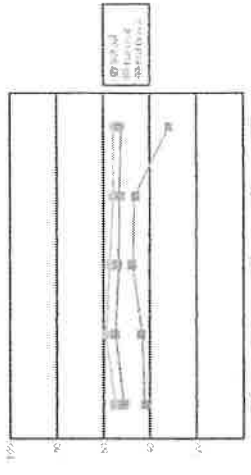
Year 13 NCEA Level 3 - Pacific Peoples



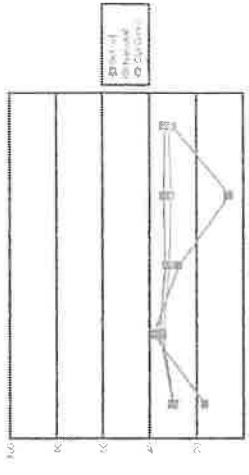
Year 13 University Entrance - Asian



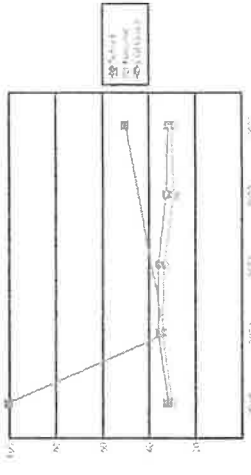
Year 13 University Entrance - European



Year 13 University Entrance - Māori



Year 13 University Entrance - Pacific Peoples



Achievement in NCEA and UE: Morrinsville College														Generated 9-Apr-2024							
PR2 - Enrolment Based Cumulative Results by Ethnicity																					
Morrinsville College																					
Academic Year	Year 11			Year 12			Year 13			Year 11			Year 12			Year 13			Moderate Socioeconomic Barriers (School Equity Index Group)		
	NCEA L1	NCEA L2	NCEA L3	UE	NCEA L1	NCEA L2	NCEA L3	UE	NCEA L1	NCEA L2	NCEA L3	UE	NCEA L1	NCEA L2	NCEA L3	UE	NCEA L1	NCEA L2	NCEA L3	UE	
Asian																					
2019	75.0	100.0	81.8	72.7	73.9	78.3	71.3	59.3	75.7	83.8	74.3	60.0	75.7	83.8	74.3	60.0	75.7	83.8	74.3	60.0	
2020	80.0	90.9	100.0	50.0	73.1	80.0	76.5	64.1	76.7	86.9	80.5	64.1	76.7	86.9	80.5	64.1	76.7	86.9	80.5	64.1	
2021	70.0	100.0	70.0	60.0	70.0	81.1	76.2	63.4	74.8	87.0	81.3	64.4	74.8	87.0	81.3	64.4	74.8	87.0	81.3	64.4	
2022	100.0	77.8	77.8	66.7	65.9	76.0	73.6	61.3	69.9	81.9	76.3	60.3	69.9	81.9	76.3	60.3	69.9	81.9	76.3	60.3	
2023	94.1	86.7	77.8	44.4	59.5	70.7	70.1	58.1	63.9	74.4	73.8	57.8	63.9	74.4	73.8	57.8	63.9	74.4	73.8	57.8	
European																					
2019	76.2	84.2	62.0	42.3	76.0	81.1	70.8	55.1	76.4	82.7	70.1	51.3	76.4	82.7	70.1	51.3	76.4	82.7	70.1	51.3	
2020	71.4	85.3	72.4	43.4	75.8	83.2	74.6	59.0	77.6	85.7	74.6	55.0	77.6	85.7	74.6	55.0	77.6	85.7	74.6	55.0	
2021	70.6	88.2	68.1	47.8	74.0	81.2	73.2	57.2	76.2	83.5	73.4	53.5	76.2	83.5	73.4	53.5	76.2	83.5	73.4	53.5	
2022	71.9	76.0	64.8	46.5	69.7	79.4	71.6	56.0	72.6	81.7	72.6	52.9	72.6	81.7	72.6	52.9	72.6	81.7	72.6	52.9	
2023	76.1	79.2	49.3	31.5	67.2	78.0	71.4	55.5	70.5	81.0	72.3	52.7	70.5	81.0	72.3	52.7	70.5	81.0	72.3	52.7	
Māori																					
2019	55.6	83.3	50.0	16.7	57.7	68.9	55.1	29.9	61.3	72.9	56.0	30.0	61.3	72.9	56.0	30.0	61.3	72.9	56.0	30.0	
2020	57.5	69.0	81.0	38.1	60.8	71.9	60.7	34.1	64.8	77.1	63.2	35.7	64.8	77.1	63.2	35.7	64.8	77.1	63.2	35.7	
2021	65.7	75.0	66.7	27.8	57.7	68.3	58.5	31.7	62.2	72.9	61.2	33.2	62.2	72.9	61.2	33.2	62.2	72.9	61.2	33.2	
2022	58.7	76.9	43.8	6.3	53.9	64.1	55.7	30.9	58.3	70.0	59.2	34.0	58.3	70.0	59.2	34.0	58.3	70.0	59.2	34.0	
2023	61.5	53.1	45.0	30.0	51.9	64.6	56.3	31.2	56.2	69.6	59.9	33.5	56.2	69.6	59.9	33.5	56.2	69.6	59.9	33.5	
Middle Eastern/Latin American/African																					
2019	100.0				67.5	75.5	68.3	52.0	70.1	77.0	70.2	52.3	70.1	77.0	70.2	52.3	70.1	77.0	70.2	52.3	
2020	57.1	33.3		33.3	72.4	77.6	73.2	57.7	74.9	80.7	73.8	55.7	74.9	80.7	73.8	55.7	74.9	80.7	73.8	55.7	
2021	100.0	85.7	33.3		68.4	78.0	70.3	56.0	68.7	82.1	71.7	55.4	68.7	82.1	71.7	55.4	68.7	82.1	71.7	55.4	
2022	100.0	50.0	33.3	16.7	61.3	73.3	67.4	51.4	62.5	77.1	69.3	49.8	62.5	77.1	69.3	49.8	62.5	77.1	69.3	49.8	
2023	100.0	100.0	50.0	50.0	60.2	69.4	66.9	51.4	62.2	72.3	70.1	51.0	62.2	72.3	70.1	51.0	62.2	72.3	70.1	51.0	
Other Ethnicity																					
2019	74.4			52.9	74.4	75.1	67.4	52.9	80.4	75.2	68.3	55.7	80.4	75.2	68.3	55.7	80.4	75.2	68.3	55.7	
2020	74.6	81.0	74.3	56.9	74.6	81.0	74.3	56.9	78.3	87.4	79.2	60.4	78.3	87.4	79.2	60.4	78.3	87.4	79.2	60.4	
2021	73.2	78.5	72.9	55.1	73.2	78.5	72.9	55.1	80.5	84.6	78.4	58.2	80.5	84.6	78.4	58.2	80.5	84.6	78.4	58.2	
2022	65.5	77.0	66.3	53.4	65.5	77.0	66.3	53.4	72.8	85.7	72.9	57.6	72.8	85.7	72.9	57.6	72.8	85.7	72.9	57.6	
2023	59.6	73.9	65.5	48.7	59.6	73.9	65.5	48.7	67.7	82.0	76.5	53.8	67.7	82.0	76.5	53.8	67.7	82.0	76.5	53.8	
Pacific Peoples																					
2019	75.0	100.0	100.0	100.0	61.8	71.3	60.3	30.3	66.2	74.4	61.1	31.6	66.2	74.4	61.1	31.6	66.2	74.4	61.1	31.6	
2020	60.0	25.0	66.7	33.3	68.2	77.1	68.9	33.7	71.8	80.8	70.5	35.5	71.8	80.8	70.5	35.5	71.8	80.8	70.5	35.5	
2021	80.0	80.0	80.0	80.0	62.3	71.5	64.9	33.0	68.1	77.0	64.9	35.5	68.1	77.0	64.9	35.5	68.1	77.0	64.9	35.5	
2022	85.7	66.7	66.7	50.0	56.6	67.3	59.4	28.7	62.4	70.7	59.4	32.1	62.4	70.7	59.4	32.1	62.4	70.7	59.4	32.1	
2023	50.0	60.0	50.0	50.0	52.7	65.0	60.4	29.8	57.3	69.6	61.0	31.5	57.3	69.6	61.0	31.5	57.3	69.6	61.0	31.5	

Morrinsville College

Kiwisport – Kiwisport is a government funding initiative to support students' participation in organised sport. In 2023, the School received total Kiwisport funding of \$19,338.16. The funding was used to partially fund the salary of the School's Sports Co-ordinator.

Statement of Compliance with Employment Policy

For the year ended 31 December 2023, the Morrinsville College Board of Trustees;

- Has developed and implemented personnel policies, within policy and procedural frameworks to ensure the fair and proper treatment of employees in all aspects of their employment.
- Has reviewed its compliance against both its personnel policy and procedures and can report that it meets all requirements and identified best practice.
- Is a good employer and complies with the conditions contained in the employment contracts of all staff employed by the Board.
- Ensures all employees and applicants for employment are treated according to their skills, qualifications and abilities, without bias or discrimination.
- Meets all Equal Employment Opportunities requirements.